

REPORT

Results of the Public Offering of Bonds (Phase 2)

(Pursuant to Certificate of Registration for Public Bond Offering No. 222/GCN-UBCK issued by the Chairman of the State Securities Commission dated November 29, 2024, and Document No. 107/UBCK-QLCB of the SSC regarding the Report on KienlongBank's public offering of bonds, Phase 2, dated March 10, 2025)

To: State Securities Commission of Vietnam

I. Information about the Issuer

1. Full Name of the Issuer: KIEN LONG COMMERCIAL JOINT STOCK BANK
2. Abbreviated Name: KienlongBank
3. Head Office Address: 40-42-44 Pham Hong Thai Street, Vinh Thanh Van Ward, Rach Gia City, Kien Giang Province, Vietnam
4. Telephone: 0297.3869950
Fax: 0297.3877538
Website: www.kienlongbank.com
5. Chartered Capital: VND 3,652,818,780,000 *(pursuant to Certificate of Business Registration, amended for the 42nd time on July 24, 2024)*
6. Stock Code: KLB
7. Payment Account: State Bank of Vietnam – Transaction Office
Account Number: 120081 (CITAD Code: 91353001)
8. Certificate of Business Registration: No. 1700197787 issued for the first time by the Department of Planning and Investment of Kien Giang Province on October 10, 1995, amended for the 42nd time on July 24, 2024.
9. License of Establishment and Operation: No. 0056/NH-GP dated September 18, 1995 by the State Bank of Vietnam, Decision No. 255/QĐ-NH5 dated September 18, 1995 by the Governor of the State Bank of Vietnam, and Bank Establishment License No. 1115/GP-UB dated October 2, 1995 issued by the People's Committee of Kien Giang Province.

II. Offering plan of Phase 2

1. Bond Name: Kien Long Commercial Joint Stock Bank Public Offering Bonds.
2. Bond Type: Non-convertible, unsecured, non-warranted, subordinated debt eligible to be included in the Issuer's Tier 2 capital.
3. Bond Code: KLB7Y202402



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4. Bond Face Value: VND 100,000 per Bond (One hundred thousand Vietnamese Dong per Bond).
5. Total Bonds Offered: 8,000,000 (eight million) Bonds.
6. Total Value of Bonds: VND 800,000,000,000 (eight hundred billion Vietnamese Dong)
7. Tenor: 07 (seven) years.
8. The Bonds bear a floating coupon rate, applied to each Coupon Calculation Period as follows:
Coupon Rate for each Calculation Period = Reference Interest Rate + margin of 1.6% (one point six percent) per annum.

Where:

- The "Coupon Calculation Period" means each consecutive 12-month period from the Issuance Date until the Maturity Date.
- The "Reference Interest Rate" means the personal savings deposit interest rate, denominated in Vietnamese Dong, for a 12-month term with interest paid at maturity as announced on KienlongBank's official website on the Coupon Determination Date.
- The "Coupon Determination Date" is 07 (seven) Business Days prior to the first day of each new Coupon Calculation Period, or the first day of receipt of Bond purchase applications for each tranche.

Accordingly, with the first Coupon Calculation Period (from April 29, 2025 until but not including April 29, 2026), the KLB7Y202402 Bond's coupon rate is 7.1%/year.

9. Coupon payment period: Paid-after, every 12 (twelve) months since the Issuance Date.
10. Offering price: VND 100,000 (one hundred thousand Dong) per Bond.
11. Distribution method: Directly sold to Investors at the Head Office, Branches, and Transaction Offices of KienlongBank.
12. Subscription and Payment Period: From March 20, 2025, to April 29, 2025.
13. Closing Date of the Offering: April 29, 2025.
14. Expected Bond Transfer Date: Within 30 (thirty) days from the closing date of the Offering, investors will receive the original Bond Ownership Certificate and/or an original extract of the Bondholder Register (upon request of the bondholder), except in cases where the investor has authorized the Issuer to carry out centralized depository procedures.

III. Bond Offering Results

Details are provided in the Appendix to this Report.

IV. Summary of the Bond Offering Results

1. Total Bonds Distributed: 8,000,000 bonds, equivalent to 100% of the total bonds offered.
2. Total Proceeds from the Offering: VND 800,000,000,000.
3. Total Expenses: VND 0.



- Underwriting Fee: VND 0.
 - Bond Distribution Fee: VND 0.
 - Offering Advisory Fee: VND 0.
 - Audit Fee: VND 0.
 - Public Offering Registration Certificate Fee: VND 0.
4. Total Net Proceeds from the Offering: VND 800,000,000,000.

V. Capital structure of the Issuer after the Offering

Unit: VND million

Consolidated Financial Statements Results	Before the Public Offering (March 31, 2025)	After the Public Offering (April 29, 2025)
1. Total debt (*)	90,330,238	92,315,526
- Short-term debt	83,470,084	85,241,461
- Long-term debt	6,860,154	7,074,064
- In which: Unmatured bonds	800,000	1,600,000
2. Total equity	6,834,212	7,011,734
3. Debt to equity ratio (times)	13.22	13.17

(*) Indicators calculated according to the specific characteristics of banking activities

VI. Additional documents

Balance confirmation No. 376/VCB.TAH-DVKH dated April 29, 2025 of Vietnam Joint Stock Commercial Bank for Foreign Trade - Tay Ho branch, where KienlongBank opened an escrow account for the proceeds from the offering.

Rach Gia, May 5, 2025

**KIEN LONG COMMERCIAL JOINT STOCK BANK
LEGAL REPRESENTATIVE**



Tran Ngoc Minh



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APPENDIX: RESULTS OF THE PUBLIC OFFERING OF KIEN LONG JSC BANK BONDS – PHASE 2

(Attached Report No. 208A/NHKL dated May 5, 2025 of Kien Long Commercial Joint Stock Bank)

Bond Purchasers	Offering Price (VND/bond)	Number of Bonds Offered	Number of Bonds Subscribed	Number of Bonds Allocated	Number of Investors Subscribed	Number of Investors Distributed	Number of Investors Not Distributed	Remaining Bonds	Distribute Rate
1	2	3	4	5	6	7	8=6-7	9=3-5	10=5/3
1. Individual investors, of which:									
- Domestic investors	100,000	8,000,000	8,000,000	8,000,000	2,309	2,309	0	0	100%
- Foreign investors, Economic organizations with foreign investors holding over 50% of chartered capital	100,000	8,000,000	0	0	0	0	0	8,000,000	0%
2. Institutional investors, of which:									
- Domestic investors	100,000	8,000,000	0	0	0	0	0	8,000,000	0%
- Foreign investors, Economic organizations with foreign investors holding over 50% of chartered capital	100,000	8,000,000	0	0	0	0	0	8,000,000	0%
Total	100,000	8,000,000	8,000,000	8,000,000	2,309	2,309	0	0	100%